

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: ESTABLISHMENT OF FAIR REUSE VALUE FOR DISPOSITION
PARCELS IN THE CHARLESTOWN PROJECT MASS. R-55

WHEREAS, the governing body of the Authority at a regular meeting on November 14, 1974, adopted a Resolution, entitled "Resolutions of the Boston Redevelopment Authority Relative to Establishment of Fair Reuse Value for Disposition Parcels", and

WHEREAS, the parcel was appraised by at least two independent fee appraisers, was reviewed by staff appraisers and the value recommended by the Land Disposition Officer:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:
THAT, the Fair Reuse Value for disposition parcel listed below is hereby established:

Parcel No.	Reuse	Address	Minimum Disposition Price
P-15-2D	Industrial	"A" Street, Charlestown	\$63,900

COMMENTS

Certificate No. 19

SUBJECT: CHARLESTOWN PROJECT MASS. R-55

DISPOSITION PARCEL NO.: P-15-2D

ADDRESS: "A" STREET

First Appraisal: (R. Dennis) \$55,000

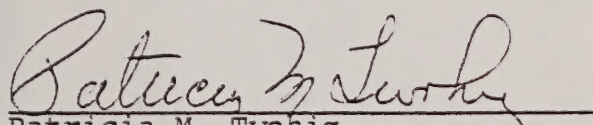
Second Appraisal: (W. Morrissey) \$71,500

Rec. Min. Disp. Price: \$63,900

This parcel consists of 51,120 square feet of vacant land which is to be developed for industrial use.

Each appraiser has listed sales of industrially zoned land sold over the past several years.

Giving consideration to the sales used by both appraisers and adjusting for size, shape and location of the subject, we feel the site has a value for reuse of \$63,900, equal to \$1.25 per sq. ft.


Patricia M. Twonig
Land Disposition Officer

M E M O R A N D U M

July 27, 1978

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: KANE SIMONIAN, SECRETARY

SUBJECT: CHARLESTOWN PROJECT MASS. R-55
Establishment of Fair Reuse Value for
Disposition Parcel No. P-15-2D Certificate No. 19

It is requested that you approve and certify the fair reuse value for the disposition parcel listed on the attached certificate.

The parcel has been appraised by two qualified, independent fee appraisers. The appraisals have been reviewed by the Land Disposition Officer.

The Land Disposition Officer is of the opinion that the price for this parcel is a reasonable estimate of its fair reuse value.